Welcome

Eric Herman, Superintendent
Funding - District Capacity

Current Valuation $689,919,190
Debt Limit of 9% $62,092,727
Outstanding Debt $15,120,686
Available $46,972,041
## Funding - State vs. Local

<table>
<thead>
<tr>
<th></th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Troy Share of 67%</td>
<td>$47,000,000</td>
</tr>
<tr>
<td>State Share of 33%</td>
<td>$23,000,000</td>
</tr>
<tr>
<td>Total Project Cost</td>
<td>$70,000,000</td>
</tr>
</tbody>
</table>
Funding - 30 Year Debt Schedule

4% Average interest Rate
4.15 Mills of Debt Payments for 30 Years
.50 Mills for Maintenance (required)

4.65 Total Maximum Millage (per info 4/17, subject to change)
## Funding - $/Home

<table>
<thead>
<tr>
<th>Valuation</th>
<th>Annually</th>
<th>Monthly</th>
</tr>
</thead>
<tbody>
<tr>
<td>$100,000</td>
<td>$163</td>
<td>$14</td>
</tr>
<tr>
<td>$150,000</td>
<td>$244</td>
<td>$21</td>
</tr>
<tr>
<td>$200,000</td>
<td>$325</td>
<td>$28</td>
</tr>
<tr>
<td>$250,000</td>
<td>$406</td>
<td>$34</td>
</tr>
<tr>
<td>$300,000</td>
<td>$487</td>
<td>$41</td>
</tr>
</tbody>
</table>
Where?
SAMPLE GREENFIELD SITE

• 16 ACRES (10 ACRES PLUS 1 PER 100 STUDENTS)
• NEW PK-6TH GRADE BUILDING (1 OF 4) AT 71,338 SF
  • 590 STUDENTS
• 112 CARS
• 15 BUSES
<table>
<thead>
<tr>
<th>Name</th>
<th>Acreage</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Recommended</strong></td>
<td><strong>16-22</strong></td>
</tr>
<tr>
<td>Concord</td>
<td>14.2</td>
</tr>
<tr>
<td>Cookson</td>
<td>5.8</td>
</tr>
<tr>
<td>Forest</td>
<td>2</td>
</tr>
<tr>
<td>Heywood</td>
<td>4.4</td>
</tr>
<tr>
<td>Hook</td>
<td>4.1</td>
</tr>
<tr>
<td>Kyle</td>
<td>2</td>
</tr>
<tr>
<td>Van Cleve</td>
<td>4.3</td>
</tr>
</tbody>
</table>
Operational Costs

current
- custodial
- preventative maintenance
- permanent improvements
- utilities

new
- custodial
- preventative maintenance
- -
- utilities & AC
Annual Utility Costs

Existing Elementaries = 318,806sf X $.93sf/yr = $296,787/yr

Option ‘B’ = 285,082sf X $1.12sf/yr = $319,292/yr

Option ‘D’ = 263,610sf X $1.12sf/yr = $295,243/yr
Table Conversations

- Identify pros and cons for both options.
Troy Share: $48,894,725
State Share: $24,082,476
Total: $72,977,201

Status Quo - Still requires maintenance funds
Table Conversations - Option ‘B’

Pros:
• Neighborhood Feel (x 11)
• Fewer Students per Building (x7)
• Less Transportation (x5)
• Less Land (per site) Required (x5)
• More Equitable District (x4)
• Benefits of New Buildings (x3)
• Less Vehicle Congestion (x2)
• Efficiency/Maintenance
• Minimize Building (Safety) Risks
• Continuity of Instruction

Cons:
• More Expensive (x9)
• Bussing (x6)
• Thinning of Gifted/Special Needs Offerings (x2)
• More Land Overall
• Possible Demographic Polarity
• Buildings Not big enough
• Discontent with Building Locations
• Where to Build?
• More staff required than “D”
• More Long Term Costs
• Losing Historic Existing Buildings
<table>
<thead>
<tr>
<th></th>
<th>Troy Share</th>
<th>State Share</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>NEW ELEMENTARY 1 - 1187 CONJOINED PK-2 AND 3-6 SCHOOLS</td>
<td>$42,415,610</td>
<td>$20,891,270</td>
<td>$63,306,880</td>
</tr>
</tbody>
</table>

Status Quo - Still requires maintenance funds

- NEW ELEMENTARY 1 - 1187
- CONJOINED PK-2 AND 3-6 SCHOOLS

- JUNIOR HIGH 704
- SENIOR HIGH 1175
Table Conversations - Option ‘D’

Pros:
• Collaboration (x9)
• Less Expensive (x6)
• Improve Diversity (x3)
• Lower Administrative Costs (x2)
• Greater Flexibility of Spaces (x2)
• Funds Leftover (Debt Limit)
• Less Building to Maintain
• Less Bldg Rivalry
• Easier Access to Instructional Opportunities
• Save $$ Through Common Food Services
• Attractive to potential new residents
• Fewer Building Transitions

Cons:
• Impersonal
• Larger Land Acquisition
• Neighborhood Feel Lost
• Haves/Have Nots
• Higher Transportation Costs
• Operational Costs of Larger Building
• Increased Bussing Time
• Infrastructure Needs on Locations of Buildings
• Districting Options
pollev.com/shpsurveys

Tell us what you think.
How likely are you to support a construction levy for Troy City Schools?

- Not at all likely: 3%
- Somewhat likely: 9%
- Neutral: 6%
- Likely: 28%
- Very likely: 54%

Respond at PollEv.com/shpsurveys
How likely is the Troy community to support a construction levy?

- Not at all likely: 2%
- Somewhat likely: 28%
- Neutral: 8%
- Likely: 56%
- Very likely: 6%

Respond at PollEv.com/shpsurveys
Which solution best responds to the needs of the TCS students?

Option 'B' 56%

Option 'D' 44%
Which solution best responds to the needs of the TCS Community?

Option B: 67%

Option D: 33%

Respond at PollEv.com/shpsurveys
How likely would you be to support a levy to construct option B?

- Not at all likely: 6%
- Somewhat likely: 12%
- Neutral: 6%
- Likely: 33%
- Very likely: 42%

Respond at PollEv.com/shpsurveys
How likely would the Troy community be to support a levy to construct option B?

- Not at all likely: 6%
- Somewhat likely: 21%
- Neutral: 12%
- Likely: 52%
- Very likely: 9%

Respond at PollEv.com/shpsurveys
How likely would you be to support a levy to construct option D?

- Not at all likely: 18%
- Somewhat likely: 14%
- Neutral: 9%
- Likely: 8%
- Very likely: 51%
How likely would the Troy community be to support a levy to construct option D?

- Not at all likely: 12%
- Somewhat likely: 33%
- Neutral: 6%
- Likely: 40%
- Very likely: 9%

Respond at PollEv.com/shpsurveys
QUESTIONS
NEXT STEPS

• Report findings to BOE
• BOE Resolultion deadlines of July and August
• Potential November Ballot
THANK YOU
Community Advisory Team
Meeting #3, May 9th, 2017