

District Master Plan

Segmented Master Plan- Is allowed, if you fix grade levels District wide

Bond Counsel- Ballot Language & Financing

Underwriter- Millage & Financing

Current Valuation- 646,781,340

Debt Limit of 9% of Valuation = 58,210,000

Outstanding Debt = 15,210,000

Available = 43,000,000

| | | |
|--------------------|-------------------|---------------|
| Local Share of 67% | 43,000,000 | |
| State Share of 33% | <u>21,000,000</u> | |
| Total | 64,000,000 | Project Total |

30 Year Debt Schedule

5% average Interest Rate

4.4 Mills for Debt Payments for 30 Years

.5 Mill Maintenance Requirement when utilizing State \$'s for 23 Years

4.9 Mills Total

Home Value:

100,000 (35%) = 35,000/1,000 = \$35.00 per year for 1 Mill * 4.4 Mills = \$154.00

\$35.00 per year * .5 Mill = \$17.00

Total = \$171.00

200,000 = \$342.00

300,000 = \$513.00

\$50,901,264.00 Budget: SHP Study

- | | | |
|------------------------|------------------------|---------------------|
| 1. THS = 17,573,309 | 5. Cookson = 3,471,955 | 9. Kyle = 2,481,773 |
| 2. TJHS = 6,004,800 | 6. Forest = 3,069,160 | |
| 3. VC = 7,412,838 | 7. Heywood = 3,083,573 | |
| 4. Concord = 5,408,393 | 8. Hook = 2,395,463 | |

\$64,000,000 Budget: Examples

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|--|--|
| 1. 4 Buildings (Pre-K thru 5 or 6) | 1. Secondary Grades (6 or 7 thru 12) |
| 2. Clean-Up and Demo Old Sites/Buildings | 2. Clean-Up and Demo Old Sites/Buildings |
| 3. A Few Corrective Projects w/ Buildings Left | 3. A Few Corrective Projects w/ Buildings Left |