

District Master Plan

Segmented Master Plan- Is allowed, if you fix grade levels District wide

Bond Counsel- Ballot Language & Financing

Underwriter- Millage & Financing

Current Valuation- 689,919,190

Debt Limit of 9% of Valuation = 62,092,727

Outstanding Debt = 15,120,686

Available = 46,972,041

Local Share of 67%	47,000,000	
State Share of 33%	<u>23,000,000</u>	
Total	70,000,000	Project Total

30 Year Debt Schedule

4% average Interest Rate

4.15 Mills for Debt Payments for 30 Years

.50 Mill Maintenance Requirement when utilizing State \$'s for 23 Years

4.65 Mills Total

Home Value:

100,000 (35%) = 35,000/1,000 = \$35.00 per year for 1 Mill * 4.15 Mills = \$145.25

\$35.00 per year * .50 Mill = \$17.00

Total = \$162.25

150,000 = \$243.38

200,000 = \$324.50

250,000 = \$405.63

300,000 = \$486.75