

Troy City Schools

Miami

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2016, 2017 and 2018 Actual;
Forecasted Fiscal Years Ending June 30, 2019 Through 2023

	Actual				Average Change	Forecasted				
	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018			Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023
10/8/2018										
Revenues										
1.010 General Property Tax (Real Estate)	15,244,068	14,979,849	15,773,728	0.017832	15,465,896	15,615,896	14,203,055	11,082,497	9,354,780	
1.020 Tangible Personal Property Tax										
1.030 Income Tax	10,585,550	10,955,279	11,312,394	0.033763	11,538,641	11,769,414	12,004,802	12,244,898	12,489,796	
1.035 Unrestricted State Grants-in-Aid	14,088,026	15,042,518	15,571,505	0.051459	15,547,561	15,547,561	15,547,561	15,547,561	15,547,561	
1.040 Restricted State Grants-in-Aid	319,013	303,557	338,192	0.032824	300,000	300,000	300,000	300,000	300,000	
1.045 Restricted Federal Grants-in-Aid - SFSF										
1.050 Property Tax Allocation	3,624,961	2,969,561	2,576,140	-0.15664	1,969,140	1,619,140	1,650,000	1,650,000	1,650,000	
1.060 All Other Revenues	1,766,988	1,726,813	2,595,919	0.240282	2,347,650	2,350,000	2,350,000	2,350,000	2,350,000	
1.070 Total Revenues	45,628,606	45,977,577	48,167,878	0.027643	47,168,888	47,202,011	46,055,418	43,174,956	41,692,137	
Other Financing Sources										
2.010 Proceeds from Sale of Notes										
2.020 State Emergency Loans and Advancements (Approved)										
2.040 Operating Transfers-In	1,899	2,390	1,425	-0.0726						
2.050 Advances-In	16,332									
2.060 All Other Financing Sources	154	18,890		60.33117						
2.070 Total Other Financing Sources	18,385	21,280	1,425	-0.38779						
2.080 Total Revenues and Other Financing Sources	45,646,991	45,998,857	48,169,303	0.027447	47,168,888	47,202,011	46,055,418	43,174,956	41,692,137	
Expenditures										
3.010 Personal Services	23,636,161	25,134,150	26,507,696	0.059013	27,435,465	28,189,940	28,753,739	29,328,814	29,915,390	
3.020 Employees' Retirement/Insurance Benefits	10,158,137	11,905,890	10,413,460	0.023351	12,175,204	12,905,716	13,680,059	14,500,862	15,454,461	
3.030 Purchased Services	6,696,552	7,263,821	7,772,790	0.07739	7,615,118	7,919,723	8,236,511	8,565,972	8,908,611	
3.040 Supplies and Materials	1,001,255	1,046,155	1,051,034	0.024754	1,125,000	1,158,750	1,193,512	1,229,317	1,266,197	
3.050 Capital Outlay	404,553	515,538	457,367	0.080752	605,669	550,000	600,000	575,000	625,000	
3.060 Intergovernmental										
Debt Service:										
4.010 Principal-All (Historical Only)										
4.020 Principal-Notes										
4.030 Principal-State Loans										
4.040 Principal-State Advancements										
4.050 Principal-HB 264 Loans	75,964	75,964	75,964		75,964	75,964	75,964	75,964	75,964	
4.055 Principal-Other										
4.060 Interest and Fiscal Charges										
4.300 Other Objects	936,955	472,994	479,172	-0.24106	576,050	550,000	525,000	550,000	525,000	
4.500 Total Expenditures	42,909,577	46,414,512	46,757,483	0.044536	49,608,470	51,350,093	53,064,785	54,825,929	56,770,623	
Other Financing Uses										
5.010 Operating Transfers-Out	8,394	192,887	132,564	10.83321	125,000	100,000	100,000	100,000	100,000	
5.020 Advances-Out			4,385							
5.030 All Other Financing Uses	20	4		-0.9						
5.040 Total Other Financing Uses	8,414	192,891	136,949	10.81749	125,000	100,000	100,000	100,000	100,000	
5.050 Total Expenditures and Other Financing Uses	42,917,991	46,607,403	46,894,432	0.046061	49,733,470	51,450,093	53,164,785	54,925,929	56,870,623	
6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	2,729,000	-608,546	1,274,871	-2.15897	-2,564,582	-4,248,082	-7,109,367	-11,750,973	-15,178,486	
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	11,031,861	13,760,861	13,152,315	0.101576	14,427,186	11,862,604	7,614,522	505,155	-11,245,818	
7.020 Cash Balance June 30	13,760,861	13,152,315	14,427,186	0.026354	11,862,604	7,614,522	505,155	-11,245,818	-26,424,304	
8.010 Estimated Encumbrances June 30	365,776	279,965	281,088	-0.11529						
Reservation of Fund Balance										
9.010 Textbooks and Instructional Materials										
9.020 Capital Improvements										
9.030 Budget Reserve										
9.040 DPIA										
9.045 Fiscal Stabilization										
9.050 Debt Service										
9.060 Property Tax Advancements										
9.070 Bus Purchases										
9.080 Subtotal										
10.010 Fund Balance June 30 for Certification of	13,395,085	12,872,350	14,146,098	0.029964	11,862,604	7,614,522	505,155	-11,245,818	-26,424,304	
Revenue from Replacement/Renewal Levies										
11.010 Income Tax - Renewal										
11.020 Property Tax - Renewal (5.90 & 5.8 Operating Levies)							1,412,841	4,543,399	6,261,116	
11.300 Cumulative Balance of Replacement/Renewal Levies							1,412,841	5,956,240	12,217,356	
12.010 Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations	13,395,085	12,872,350	14,146,098	3.0%	11,862,604	7,614,522	1,917,996	5,289,578	14,206,948	
Revenue from New Levies										
13.010 Income Tax - New										
13.020 Property Tax - New										
13.030 Cumulative Balance of New Levies										
14.010 Revenue from Future State Advancements										
15.010 Unreserved Fund Balance June 30	13,395,085	12,872,350	14,146,098	3.0%	11,862,604	7,614,522	1,917,996	5,289,578	14,206,948	
ADM Forecasts										
20.010 Kindergarten - October Count										
20.015 Grades 1-12 - October Count										
State Fiscal Stabilization Funds										
21.010 Personal Services SFSF										
21.020 Employees Retirement/Insurance Benefits SFSF										
21.030 Purchased Services SFSF										
21.040 Supplies and Materials SFSF										
21.050 Capital Outlay SFSF										
21.060 Total Expenditures - SFSF										

See accompanying summary of significant forecast assumptions and accounting policies

Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt