

Troy City Schools

Miami County

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2015, 2016 and 2017 Actual;
Forecasted Fiscal Years Ending June 30, 2018 Through 2022

	Actual				Average Change	Forecasted				
	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017			Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022
Revenues										
1.010 General Property Tax (Real Estate)	\$14,145,302	\$15,244,068	\$14,979,849	3.0%	\$15,773,728	\$15,465,896	\$15,465,896	\$14,053,055	\$10,922,497	
1.020 Tangible Personal Property Tax	469,726									
1.030 Income Tax	10,352,013	10,585,550	10,955,279	2.9%	11,312,393	11,538,641	11,769,414	12,004,802	12,244,898	
1.035 Unrestricted State Grants-in-Aid	12,836,867	14,088,026	15,042,518	8.3%	15,322,561	15,322,561	15,322,561	15,322,561	15,322,561	
1.040 Restricted State Grants-in-Aid	648,767	319,013	303,557	-27.8%	285,800	275,000	250,000	250,000	250,000	
1.045 Restricted Federal Grants-in-Aid - SFSF										
1.050 Property Tax Allocation	4,211,313	3,624,961	2,969,561	-16.0%	2,578,122	2,320,310	2,088,279	1,879,451	1,691,506	
1.060 All Other Revenues	1,362,336	1,766,988	1,726,813	13.7%	2,400,000	1,920,000	1,920,000	1,920,000	1,920,000	
1.070 Total Revenues	44,026,324	45,628,606	45,977,577	2.2%	47,672,604	46,842,408	46,831,150	45,429,869	42,351,462	
Other Financing Sources										
2.010 Proceeds from Sale of Notes										
2.020 State Emergency Loans and Advancements (Approved)										
2.040 Operating Transfers-In	4,968	1,899	2,390	-18.0%						
2.050 Advances-In		16,332								
2.060 All Other Financing Sources	24,223	154	18,890	6033.4%		15,000	15,000	15,000	15,000	
2.070 Total Other Financing Sources	29,191	18,385	21,280	-10.6%	15,000	15,000	15,000	15,000	15,000	
2.080 Total Revenues and Other Financing Sources	44,055,515	45,646,991	45,998,857	2.2%	47,672,604	46,857,408	46,831,150	45,444,869	42,366,462	
Expenditures										
3.010 Personal Services	24,125,105	23,636,161	25,134,150	2.2%	26,386,257	27,045,913	27,789,676	28,345,470	28,912,379	
3.020 Employees' Retirement/Insurance Benefits	9,740,725	10,158,137	11,905,890	10.7%	10,602,822	12,298,991	13,036,931	13,819,147	14,648,295	
3.030 Purchased Services	6,375,809	6,696,552	7,263,821	6.8%	7,518,435	7,819,172	8,131,939	8,457,217	8,795,506	
3.040 Supplies and Materials	1,027,092	1,001,255	1,046,155	1.0%	1,072,532	1,104,708	1,137,849	1,171,985	1,207,144	
3.050 Capital Outlay	342,436	404,553	515,538	22.8%	469,356	510,000	515,000	520,000	525,000	
3.060 Intergovernmental										
Debt Service:										
4.010 Principal-All (Historical Only)										
4.020 Principal-Notes										
4.030 Principal-State Loans										
4.040 Principal-State Advancements										
4.050 Principal-HB 264 Loans	75,964	75,964	75,964		75,964	75,964	75,964	75,964	75,964	
4.055 Principal-Other										
4.060 Interest and Fiscal Charges										
4.300 Other Objects	464,066	936,955	472,994	26.2%	480,000	525,000	490,000	535,000	500,000	
4.500 Total Expenditures	42,151,197	42,909,577	46,414,512	5.0%	46,605,366	49,379,748	51,177,359	52,924,783	54,664,288	
Other Financing Uses										
5.010 Operating Transfers-Out		8,394	192,887		150,000	125,000	100,000	75,000	50,000	
5.020 Advances-Out	16,332									
5.030 All Other Financing Uses	95	20	4	-79.5%						
5.040 Total Other Financing Uses	16,427	8,414	192,891	1071.9%	150,000	125,000	100,000	75,000	50,000	
5.050 Total Expenditures and Other Financing Uses	42,167,624	42,917,991	46,607,403	5.2%	46,755,366	49,504,748	51,277,359	52,999,783	54,714,288	
6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	1,887,891	2,729,000	608,546-	-38.9%	917,238	2,647,340-	4,446,209-	7,554,914-	12,347,826-	
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	9,143,971	11,031,862	13,760,862	22.7%	13,152,316	14,069,554	11,422,214	6,976,005	578,909-	
7.020 Cash Balance June 30	11,031,862	13,760,862	13,152,316	10.2%	14,069,554	11,422,214	6,976,005	578,909-	12,926,735-	
8.010 Estimated Encumbrances June 30	327,768	365,776	279,965	-5.9%						
Reservation of Fund Balance										
9.010 Textbooks and Instructional Materials										
9.020 Capital Improvements										
9.030 Budget Reserve										
9.040 DPIA										
9.045 Fiscal Stabilization										
9.050 Debt Service										
9.060 Property Tax Advances										
9.070 Bus Purchases										
9.080 Subtotal										
10.010 Fund Balance June 30 for Certification of	10,704,094	13,395,086	12,872,351	10.6%	14,069,554	11,422,214	6,976,005	578,909-	12,926,735-	
Revenue from Replacement/Renewal Levies										
11.010 Income Tax										
11.020 Property Tax - Renewal- (5.90 & 5.80 Operating Levies)								1,412,841	4,543,399	
11.300 Cumulative Balance of Replacement/Renewal Levies								1,412,841	5,956,240	
12.010 Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations	10,704,094	13,395,086	12,872,351	10.6%	14,069,554	11,422,214	6,976,005	833,932	6,970,495-	
Revenue from New Levies										
13.010 Income Tax - New										
13.020 Property Tax - New										
13.030 Cumulative Balance of New Levies										
14.010 Revenue from Future State Advancements										
15.010 Unreserved Fund Balance June 30	10,704,094	13,395,086	12,872,351	10.6%	14,069,554	11,422,214	6,976,005	833,932	6,970,495-	
ADM Forecasts										
20.010 Kindergarten - October Count										
20.015 Grades 1-12 - October Count										
State Fiscal Stabilization Funds										
21.010 Personal Services SFSF										
21.020 Employees Retirement/Insurance Benefits SFSF										
21.030 Purchased Services SFSF										
21.040 Supplies and Materials SFSF										
21.050 Capital Outlay SFSF										
21.060 Total Expenditures - SFSF										

See accompanying summary of significant forecast assumptions and accounting policies

Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt