

Troy City Schools

Miami County

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2014, 2015 and 2016 Actual;
Forecasted Fiscal Years Ending June 30, 2017 Through 2021

	Actual				Average Change	Forecasted				
	Fiscal Year 2014	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017		Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021	
10/10/16										
Revenues										
1.010 General Property Tax (Real Estate)	\$13,635,641	\$14,145,302	\$15,244,068	5.8%	\$14,831,078	\$14,831,078	\$14,831,078	\$14,831,078	\$14,831,078	
1.020 Tangible Personal Property Tax	946,298	469,726		-75.2%						
1.030 Income Tax	10,028,221	10,352,013	10,585,550	2.7%	10,691,406	10,798,320	10,906,303	11,015,366	11,125,520	
1.035 Unrestricted State Grants-in-Aid	11,909,443	12,836,867	14,088,026	8.8%	14,794,329	14,794,329	14,794,329	14,794,329	14,794,329	
1.040 Restricted State Grants-in-Aid	54,527	648,767	319,013	519.5%	319,000	185,000	185,000	185,000	185,000	
1.045 Restricted Federal Grants-in-Aid - SFSF										
1.050 Property Tax Allocation	4,211,985	4,211,313	3,624,961	-7.0%	3,626,250	3,263,625	2,937,263	2,643,536	2,379,183	
1.060 All Other Revenues	1,293,202	1,362,336	1,766,988	17.5%	1,471,150	1,471,150	1,471,150	1,471,150	1,471,150	
1.070 Total Revenues	42,079,317	44,026,324	45,628,606	4.1%	45,733,213	45,343,502	45,125,123	44,940,459	44,786,260	
Other Financing Sources										
2.010 Proceeds from Sale of Notes										
2.020 State Emergency Loans and Advancements (Approved)										
2.040 Operating Transfers-In		4,968	1,899							
2.050 Advances-In	13,895		16,332							
2.060 All Other Financing Sources	51,120	24,223	154	-76.0%	35,000	35,000	35,000	35,000	35,000	
2.070 Total Other Financing Sources	65,015	29,191	18,385	-46.1%	35,000	35,000	35,000	35,000	35,000	
2.080 Total Revenues and Other Financing Sources	42,144,332	44,055,515	45,646,991	4.1%	45,768,213	45,378,502	45,160,123	44,975,459	44,821,260	
Expenditures										
3.010 Personal Services	23,443,293	24,125,105	23,636,161	0.4%	24,660,647	25,153,860	25,656,937	26,170,076	26,693,477	
3.020 Employees' Retirement/Insurance Benefits	9,891,888	9,740,725	10,158,137	1.4%	10,417,430	11,042,476	11,705,024	12,407,326	13,192,083	
3.030 Purchased Services	6,019,046	6,375,809	6,696,552	5.5%	7,242,306	7,531,998	7,833,278	8,146,609	8,472,474	
3.040 Supplies and Materials	977,688	1,027,092	1,001,255	1.3%	1,192,900	1,175,000	1,175,000	1,200,000	1,200,000	
3.050 Capital Outlay	342,996	342,436	404,553	9.0%	548,662	450,000	450,000	450,000	450,000	
3.060 Intergovernmental										
Debt Service:										
4.010 Principal-All (Historical Only)										
4.020 Principal-Notes										
4.030 Principal-State Loans										
4.040 Principal-State Advancements										
4.050 Principal-HB 264 Loans	75,964	75,964	75,964		75,964	75,964	75,964	75,964	75,964	
4.055 Principal-Other										
4.060 Interest and Fiscal Charges										
4.300 Other Objects	509,329	464,066	936,955	46.5%	975,475	975,000	975,000	975,000	975,000	
4.500 Total Expenditures	41,260,204	42,151,197	42,909,577	2.0%	45,113,384	46,404,298	47,871,203	49,424,975	51,058,998	
Other Financing Uses										
5.010 Operating Transfers-Out	250,000		8,394		50,000	50,000	50,000	50,000	50,000	
5.020 Advances-Out		16,332								
5.030 All Other Financing Uses	18	95	20	174.4%						
5.040 Total Other Financing Uses	250,018	16,427	8,414	-71.1%	50,000	50,000	50,000	50,000	50,000	
5.050 Total Expenditures and Other Financing Uses	41,510,222	42,167,624	42,917,991	1.7%	45,163,384	46,454,298	47,921,203	49,474,975	51,108,998	
6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	634,110	1,887,891	2,729,000	121.1%	604,829	1,075,796-	2,761,080-	4,499,516-	6,287,738-	
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	8,509,861	9,143,971	11,031,862	14.0%	13,760,862	14,365,691	13,289,895	10,528,815	6,029,299	
7.020 Cash Balance June 30	9,143,971	11,031,862	13,760,862	22.7%	14,365,691	13,289,895	10,528,815	6,029,299	258,439-	
8.010 Estimated Encumbrances June 30	398,493	327,768	365,776	-3.1%						
Reservation of Fund Balance										
9.010 Textbooks and Instructional Materials										
9.020 Capital Improvements										
9.030 Budget Reserve										
9.040 DPIA										
9.045 Fiscal Stabilization										
9.050 Debt Service										
9.060 Property Tax Advances										
9.070 Bus Purchases										
9.080 Subtotal										
10.010 Fund Balance June 30 for Certification of Appropriations	8,745,478	10,704,094	13,395,086	23.8%	14,365,691	13,289,895	10,528,815	6,029,299	258,439-	
Revenue from Replacement/Renewal Levies										
11.010 Income Tax - Renewal										
11.020 Property Tax - Renewal or Replacement										
11.300 Cumulative Balance of Replacement/Renewal Levies										
12.010 Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations	8,745,478	10,704,094	13,395,086	23.8%	14,365,691	13,289,895	10,528,815	6,029,299	258,439-	
Revenue from New Levies										
13.010 Income Tax - New										
13.020 Property Tax - New										
13.030 Cumulative Balance of New Levies										
14.010 Revenue from Future State Advancements										
15.010 Unreserved Fund Balance June 30	8,745,478	10,704,094	13,395,086	23.8%	14,365,691	13,289,895	10,528,815	6,029,299	258,439-	
ADM Forecasts										
20.010 Kindergarten - October Count										
20.015 Grades 1-12 - October Count										
State Fiscal Stabilization Funds										
21.010 Personal Services SFSF										
21.020 Employees Retirement/Insurance Benefits SFSF										
21.030 Purchased Services SFSF										
21.040 Supplies and Materials SFSF										
21.050 Capital Outlay SFSF										
21.060 Total Expenditures - SFSF										

See accompanying summary of significant forecast assumptions and accounting policies
Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt