

# Troy City Schools

Miami

Schedule of Revenues, Expenditures and Changes in Fund Balances  
For the Fiscal Years Ended June 30, 2013, 2014 and 2015 Actual;  
Forecasted Fiscal Years Ending June 30, 2016 Through 2020

5/9/2016	Actual				Average Change	Forecasted				
	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015			Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020
<b>Revenues</b>										
1.010	General Property Tax (Real Estate)	\$13,366,656	\$13,635,641	\$14,145,302	2.9%	\$15,244,068	\$14,692,587	\$14,692,587	\$14,692,587	\$14,692,587
1.020	Tangible Personal Property Tax	874,921	946,298	469,726	-21.1%					
1.030	Income Tax	9,587,247	10,028,221	10,352,013	3.9%	10,585,551	10,691,406	10,798,321	10,906,304	11,015,367
1.035	Unrestricted State Grants-in-Aid	10,760,744	11,909,443	12,836,867	9.2%	13,865,097	14,569,329	14,694,822	14,841,771	14,990,188
1.040	Restricted State Grants-in-Aid	63,954	54,527	648,767	537.5%	286,000				
1.045	Restricted Federal Grants-in-Aid - SFSF	15,336								
1.050	Property Tax Allocation	4,204,460	4,211,985	4,211,313	0.1%	3,785,562	3,785,562	3,394,000	3,054,600	2,749,140
1.060	All Other Revenues	1,288,405	1,293,202	1,362,336	2.9%	1,350,000	1,350,000	1,350,000	1,350,000	1,350,000
1.070	<b>Total Revenues</b>	<b>40,161,723</b>	<b>42,079,317</b>	<b>44,026,324</b>	<b>4.7%</b>	<b>45,116,278</b>	<b>45,088,884</b>	<b>44,929,730</b>	<b>44,845,262</b>	<b>44,797,282</b>
<b>Other Financing Sources</b>										
2.010	Proceeds from Sale of Notes									
2.020	State Emergency Loans and Advancements (Approved)									
2.040	Operating Transfers-In	20,318		4,968		1,899				
2.050	Advances-In	48,764	13,895		-85.8%	16,332				
2.060	All Other Financing Sources	27,730	51,120	24,223	15.9%	24,000	35,000	35,000	35,000	35,000
2.070	<b>Total Other Financing Sources</b>	<b>96,812</b>	<b>65,015</b>	<b>29,191</b>	<b>-44.0%</b>	<b>42,231</b>	<b>35,000</b>	<b>35,000</b>	<b>35,000</b>	<b>35,000</b>
2.080	<b>Total Revenues and Other Financing Sources</b>	<b>40,258,535</b>	<b>42,144,332</b>	<b>44,055,515</b>	<b>4.6%</b>	<b>45,158,509</b>	<b>45,123,884</b>	<b>44,964,730</b>	<b>44,880,262</b>	<b>44,832,282</b>
<b>Expenditures</b>										
3.010	Personal Services	23,367,414	23,443,293	24,125,105	1.6%	24,250,071	25,650,071	26,163,072	26,686,334	27,220,061
3.020	Employees' Retirement/Insurance Benefits	10,258,519	9,891,888	9,740,725	-2.6%	9,677,466	10,308,114	10,923,601	11,576,017	12,502,331
3.030	Purchased Services	5,891,239	6,019,046	6,375,809	4.0%	6,850,267	7,124,278	7,409,249	7,705,619	8,013,843
3.040	Supplies and Materials	1,032,720	977,688	1,027,092	-0.1%	1,035,922	1,150,000	1,175,000	1,175,000	1,200,000
3.050	Capital Outlay	159,752	342,996	342,436	57.3%	450,000	400,000	400,000	400,000	400,000
3.060	Intergovernmental									
	Debt Service:									
4.010	Principal-All (Historical Only)									
4.020	Principal-Notes									
4.030	Principal-State Loans									
4.040	Principal-State Advancements									
4.050	Principal-HB 264 Loans	75,964	75,964	75,964		75,964	75,964	75,964	75,964	75,964
4.055	Principal-Other									
4.060	Interest and Fiscal Charges									
4.300	Other Objects	518,591	509,329	464,066	-5.3%	950,000	546,171	546,444	546,717	546,990
4.500	<b>Total Expenditures</b>	<b>41,304,199</b>	<b>41,260,204</b>	<b>42,151,197</b>	<b>1.0%</b>	<b>43,289,690</b>	<b>45,254,598</b>	<b>46,693,330</b>	<b>48,165,651</b>	<b>49,959,189</b>
<b>Other Financing Uses</b>										
5.010	Operating Transfers-Out	267,376	250,000		-53.2%	50,000	50,000	50,000	50,000	50,000
5.020	Advances-Out	53,895		16,332						
5.030	All Other Financing Uses	357	18	95	166.4%					
5.040	<b>Total Other Financing Uses</b>	<b>321,628</b>	<b>250,018</b>	<b>16,427</b>	<b>-57.8%</b>	<b>50,000</b>	<b>50,000</b>	<b>50,000</b>	<b>50,000</b>	<b>50,000</b>
5.050	<b>Total Expenditures and Other Financing Uses</b>	<b>41,625,827</b>	<b>41,510,222</b>	<b>42,167,624</b>	<b>0.7%</b>	<b>43,339,690</b>	<b>45,304,598</b>	<b>46,743,330</b>	<b>48,215,651</b>	<b>50,009,189</b>
6.010	<i>Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses</i>	<b>1,367,292-</b>	<b>634,110</b>	<b>1,887,891</b>	<b>25.7%</b>	<b>1,818,819</b>	<b>180,714-</b>	<b>1,778,600-</b>	<b>3,335,389-</b>	<b>5,176,907-</b>
7.010	Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	9,877,151	8,509,859	9,143,969	-3.2%	11,031,860	12,850,679	12,669,965	10,891,365	7,555,976
7.020	<b>Cash Balance June 30</b>	<b>8,509,859</b>	<b>9,143,969</b>	<b>11,031,860</b>	<b>14.0%</b>	<b>12,850,679</b>	<b>12,669,965</b>	<b>10,891,365</b>	<b>7,555,976</b>	<b>2,379,069</b>
8.010	<b>Estimated Encumbrances June 30</b>	<b>322,862</b>	<b>398,493</b>	<b>327,768</b>	<b>2.8%</b>					
<b>Reservation of Fund Balance</b>										
9.010	Textbooks and Instructional Materials									
9.020	Capital Improvements									
9.030	Budget Reserve									
9.040	DPIA									
9.045	Fiscal Stabilization									
9.050	Debt Service									
9.060	Property Tax Advances									
9.070	Bus Purchases									
9.080	<b>Subtotal</b>									
10.010	<b>Fund Balance June 30 for Certification of</b>	<b>8,186,997</b>	<b>8,745,476</b>	<b>10,704,092</b>	<b>14.6%</b>	<b>12,850,679</b>	<b>12,669,965</b>	<b>10,891,365</b>	<b>7,555,976</b>	<b>2,379,069</b>
<b>Revenue from Replacement/Renewal Levies</b>										
11.010	Income Tax - Renewal									
11.020	Property Tax - Renewal									
11.300	<b>Cumulative Balance of Replacement/Renewal Levies</b>									
12.010	<b>Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations</b>	<b>8,186,997</b>	<b>8,745,476</b>	<b>10,704,092</b>	<b>14.6%</b>	<b>12,850,679</b>	<b>12,669,965</b>	<b>10,891,365</b>	<b>7,555,976</b>	<b>2,379,069</b>
<b>Revenue from New Levies</b>										
13.010	Income Tax - New									
13.020	Property Tax - New									
13.030	<b>Cumulative Balance of New Levies</b>									
14.010	Revenue from Future State Advancements									
15.010	<b>Unreserved Fund Balance June 30</b>	<b>8,186,997</b>	<b>8,745,476</b>	<b>10,704,092</b>	<b>14.6%</b>	<b>12,850,679</b>	<b>12,669,965</b>	<b>10,891,365</b>	<b>7,555,976</b>	<b>2,379,069</b>
<b>ADM Forecasts</b>										
20.010	Kindergarten - October Count									
20.015	Grades 1-12 - October Count									
<b>State Fiscal Stabilization Funds</b>										
21.010	Personal Services SFSF									
21.020	Employees Retirement/Insurance Benefits SFSF									
21.030	Purchased Services SFSF									
21.040	Supplies and Materials SFSF									
21.050	Capital Outlay SFSF									
21.060	<b>Total Expenditures - SFSF</b>									

See accompanying summary of significant forecast assumptions and accounting policies

Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt