

TROY CITY SCHOOL DISTRICT - - MIAMI COUNTY
044925

Schedule of Revenues, Expenditures and Changes in Fund Balances
ACTUAL AND FORECASTED OPERATING FUND

	Actual				3yr Avg Change	Forecasted				
	Fiscal Year 2010	Fiscal Year 2011	Fiscal Year 2012	Fiscal Year 2013		Fiscal Year 2014	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017	
Revenues										
1.010 General Property Tax (Real Estate)	13,667,967	12,917,884	13,139,592	-0.5%	13,366,656	13,596,890	13,281,773	12,811,046	12,021,197	
1.020 Tangible Personal Property Tax	206,361	1,042,207	823,325	108.7%	879,072	893,953	906,541	923,239	923,240	
1.030 Income Tax	8,516,769	8,972,711	9,317,580	-0.1%	9,587,247	9,787,835	9,982,048	10,224,952	10,494,774	
1.035 Unrestricted State Grants-in-Aid	10,332,168	10,218,156	10,320,046	-2.2%	10,717,445	11,428,370	11,953,167	11,962,176	11,962,176	
1.040 Restricted State Grants-in-Aid	31,370	42,660	56,971	-4.4%	40,000	39,718	39,718	39,718	39,718	
1.045 Restricted Federal Grants-in-Aid - SFSF	699,816	1,324,095	120,844	-0.8%	15,336	-	-	-	-	
1.050 Property Tax Allocation	6,413,454	6,405,959	4,956,808	0.0%	4,191,068	4,203,383	4,208,369	4,016,201	3,674,277	
1.060 All Other Revenues	1,502,562	1,381,955	1,337,456	-5.6%	1,265,708	1,243,926	1,243,926	1,243,926	1,243,926	
1.070 Total Revenues	41,370,467	42,305,627	40,072,622	-1.0%	40,062,532	41,194,075	41,615,542	41,221,258	40,359,308	
Other Financing Sources										
2.010 Proceeds from Sale of Notes	-	-	-	-	-	-	-	-	-	
2.020 State Emergency Loans and Advancements (Approved)	-	-	-	-	-	-	-	-	-	
2.040 Operating Transfers-In	5,380	2,361	903,026	12680.4%	20,317	-	-	-	-	
2.050 Advances-In	1,047,706	365,422	5,415	334.8%	48,764	10,000	10,000	10,000	10,000	
2.060 All Other Financing Sources	-	91,968	1,177	-99.4%	27,556	-	-	-	-	
2.070 Total Other Financing Sources	1,053,086	459,751	909,618	353.4%	96,637	10,000	10,000	10,000	10,000	
2.080 Total Revenues and Other Financing Sources	42,423,553	42,765,378	40,982,240	-0.3%	40,159,169	41,204,075	41,625,542	41,231,258	40,369,308	
Expenditures										
3.010 Personal Services	24,644,735	24,973,937	24,486,533	0.9%	23,250,595	23,322,828	23,861,757	24,410,221	24,968,308	
3.020 Employees' Retirement/Insurance Benefits	9,026,141	9,367,003	9,719,604	1.2%	10,085,166	10,691,377	11,449,628	12,274,687	13,173,059	
3.030 Purchased Services	5,055,274	5,388,128	5,866,529	2.3%	5,866,529	6,281,090	6,689,361	7,124,169	7,587,240	
3.040 Supplies and Materials	989,041	1,004,255	1,045,987	-3.7%	1,014,607	1,024,753	1,035,001	1,045,351	1,055,805	
3.050 Capital Outlay	409,875	531,211	305,860	-17.6%	155,000	240,550	326,955	330,225	333,527	
3.060 Intergovernmental	-	-	-	-	-	-	-	-	-	
Debt Service:										
4.010 Principal-All (Historical Only)	20,232	58,214	75,964	109.1%	-	-	-	-	-	
4.020 Principal-Notes	-	-	-	-	-	-	-	-	-	
4.030 Principal-State Loans	-	-	-	-	-	-	-	-	-	
4.040 Principal-State Advancements	-	-	-	-	-	-	-	-	-	
4.050 Principal-HB 264 Loans	-	-	-	-	75,964	75,964	75,964	75,964	75,964	
4.055 Principal-Other	-	-	-	-	-	-	-	-	-	
4.060 Interest and Fiscal Charges	-	-	-	-	-	-	-	-	-	
4.300 Other Objects	576,070	588,296	538,708	-2.1%	528,462	533,747	539,084	544,475	549,920	
4.500 Total Expenditures	40,721,368	41,911,044	42,039,185	0.7%	40,976,323	42,170,309	43,977,750	45,805,092	47,743,823	
Other Financing Uses										
5.010 Operating Transfers-Out	62,054	150,000	154,626	28.0%	267,375	250,000	250,000	250,000	250,000	
5.020 Advances-Out	365,422	5,415	8,764	-33.9%	40,000	20,000	10,000	10,000	10,000	
5.030 All Other Financing Uses	-	15	96	540.0%	8,125	-	-	-	-	
5.040 Total Other Financing Uses	427,476	155,430	163,486	-41.0%	315,500	270,000	260,000	260,000	260,000	
5.050 Total Expenditures and Other Financing Uses	41,148,844	42,066,474	42,202,671	-0.2%	41,291,823	42,440,309	44,237,750	46,065,092	48,003,823	
6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	1,274,709	698,904	(1,220,431)	-181.6%	(1,132,654)	(1,236,234)	(2,612,208)	(4,833,834)	(7,634,515)	
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	9,123,968	10,398,677	11,097,581	3.5%	9,877,150	8,744,496	7,508,262	4,896,054	62,220	
7.020 Cash Balance June 30	10,398,677	11,097,581	9,877,150	3.2%	8,744,496	7,508,262	4,896,054	62,220	(7,572,295)	
8.010 Estimated Encumbrances June 30	545,648	605,380	364,572	-	-	-	-	-	-	
Reservation of Fund Balance										
9.010 Textbooks and Instructional Materials	-	-	-	-	-	-	-	-	-	
9.020 Capital Improvements	-	-	-	-	-	-	-	-	-	
9.030 Budget Reserve	-	-	-	-	-	-	-	-	-	
9.040 DPIA	-	-	-	-	-	-	-	-	-	
9.045 Fiscal Stabilization	-	-	-	-	-	-	-	-	-	
9.050 Debt Service	-	-	-	-	-	-	-	-	-	
9.060 Property Tax Advances	-	-	-	-	-	-	-	-	-	
9.070 Bus Purchases	-	-	-	-	-	-	-	-	-	
9.080 Subtotal	-	-	-	-	-	-	-	-	-	
Fund Balance June 30 for Certification of Appropriations	9,853,029	10,492,201	9,512,578	-	8,744,496	7,508,262	4,896,054	62,220	(7,572,295)	
Revenue from Replacement/Renewal Levies										
11.010 Income Tax - Renewal	-	-	-	-	-	-	-	-	-	
11.020 Property Tax - Renewal or Replacement	-	-	-	-	-	-	-	939,078	2,469,327	
11.300 Cumulative Balance of Replacement/Renewal Levies	-	-	-	-	-	-	-	939,078	3,408,405	
12.010 Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations	9,853,029	10,492,201	9,512,578	-	8,744,496	7,508,262	4,896,054	1,001,298	(4,163,890)	
Revenue from New Levies										
13.010 Income Tax - New	-	-	-	-	-	-	-	-	-	
13.020 Property Tax - New	-	-	-	-	-	-	-	-	-	
13.030 Cumulative Balance of New Levies	-	-	-	-	-	-	-	-	-	
14.010 Revenue from Future State Advancements	-	-	-	-	-	-	-	-	-	
15.010 Unreserved Fund Balance June 30	9,853,029	10,492,201	9,512,578	-	8,744,496	7,508,262	4,896,054	1,001,298	(4,163,890)	
State Fiscal Stabilization Funds										
21.010 Personal Services SFSF	558,605	899,008	156,148	-	-	-	-	-	-	
21.020 Employees Retirement/Insurance Benefits SFSF	114,150	282,733	69,816	-	-	-	-	-	-	
21.030 Purchased Services SFSF	27,061	37,234	-	-	-	-	-	-	-	
21.040 Supplies and Materials SFSF	-	-	-	-	-	-	-	-	-	
21.050 Capital Outlay SFSF	-	-	-	-	-	-	-	-	-	
21.060 Total Expenditures - SFSF	699,816	1,218,975	225,964	-	-	-	-	-	-	

See accompanying summary of significant forecast assumptions and accounting policies
Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt