

TROY CITY SCHOOL DISTRICT - - MIAMI COUNTY

MIAMI COUNTY

Schedule of Revenues, Expenditures and Changes in Fund Balances
ACTUAL AND FORECASTED OPERATING FUND
FOR FISCAL YEARS ENDING JUNE 30, 2012 THROUGH 2016

	Actual				Average Change	Forecasted				
	Fiscal Year 2009	Fiscal Year 2010	Fiscal Year 2011	Fiscal Year 2012		Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015	Fiscal Year 2016	
Revenues										
1.010 General Property Tax (Real Estate)	13,369,493	13,667,967	12,917,884	-1.6%	12,754,871	12,732,723	12,763,449	12,782,907	12,823,201	
1.020 Tangible Personal Property Tax	490,813	206,361	1,042,207	173.5%	812,345	822,633	822,633	822,633	822,633	
1.030 Income Tax	9,411,372	8,516,769	8,972,711	-2.1%	9,152,165	9,335,209	9,521,913	9,712,351	9,906,598	
1.035 Unrestricted State Grants-in-Aid	11,064,492	10,332,168	10,218,156	-3.9%	10,244,480	10,380,581	10,504,212	10,691,428	10,945,201	
1.040 Restricted State Grants-in-Aid	181,591	31,370	42,660	-23.4%	39,718	39,718	39,718	39,718	39,718	
1.045 Restricted Federal Grants-in-Aid - SFSF	-	699,816	1,324,095		120,844	-	-	-	-	
1.050 Property Tax Allocation	5,229,258	6,413,454	6,405,959	11.3%	4,944,675	4,182,300	4,181,369	4,180,805	4,184,673	
1.060 All Other Revenues	1,589,721	1,502,562	1,381,955	-6.8%	1,389,937	1,397,999	1,406,142	1,414,366	1,422,672	
1.070 Total Revenues	41,336,740	41,370,467	42,305,627	1.2%	39,459,035	38,891,163	39,239,435	39,644,208	40,144,696	
Other Financing Sources										
2.010 Proceeds from Sale of Notes	-	-	-	-	-	-	-	-	-	
2.020 State Emergency Loans and Advancements (Approved)	-	-	-	-	-	-	-	-	-	
2.040 Operating Transfers-In	10,854	5,380	2,361	-53.3%	900,000	-	-	-	-	
2.050 Advances-In	82,630	1,047,706	365,422	551.4%	5,415	10,000	10,000	10,000	10,000	
2.060 All Other Financing Sources	659	-	91,968		27,500	27,500	22,500	22,500	22,500	
2.070 Total Other Financing Sources	94,143	1,053,086	459,751	481.1%	932,915	37,500	32,500	32,500	32,500	
2.080 Total Revenues and Other Financing Sources	41,430,883	42,423,553	42,765,378	1.6%	40,391,950	38,928,663	39,271,935	39,676,708	40,177,196	
Expenditures										
3.010 Personal Services	23,864,398	24,644,735	24,973,937	2.3%	24,525,135	24,420,412	24,315,281	25,459,469	26,405,145	
3.020 Employees' Retirement/Insurance Benefits	9,396,542	9,026,141	9,367,003	-0.1%	9,921,608	10,330,369	10,771,073	11,461,697	12,155,071	
3.030 Purchased Services	5,534,870	5,055,274	5,388,128	-1.0%	5,596,995	5,764,822	5,938,523	6,118,303	6,304,375	
3.040 Supplies and Materials	1,188,432	989,041	1,004,255	-7.6%	1,074,496	1,063,751	1,053,114	1,053,114	1,053,114	
3.050 Capital Outlay	684,502	409,875	531,211	-5.3%	375,899	372,140	368,419	368,419	368,419	
3.060 Intergovernmental	-	-	-	-	-	-	-	-	-	
Debt Service:	-	-	-	-	-	-	-	-	-	
4.010 Principal-All (Historical Only)	-	20,232	58,214		-	-	-	-	-	
4.020 Principal-Notes	-	-	-	-	-	-	-	-	-	
4.030 Principal-State Loans	-	-	-	-	-	-	-	-	-	
4.040 Principal-State Advancements	-	-	-	-	-	-	-	-	-	
4.050 Principal-HB 264 Loans	-	-	-	-	75,964	75,964	75,964	75,964	75,964	
4.055 Principal-Other	-	-	-	-	-	-	-	-	-	
4.060 Interest and Fiscal Charges	-	-	-	-	-	-	-	-	-	
4.300 Other Objects	575,471	576,070	588,296	1.1%	573,044	584,505	596,195	608,119	620,281	
4.500 Total Expenditures	41,244,215	40,721,368	41,911,044	0.8%	42,143,141	42,611,963	43,118,569	45,145,084	46,982,370	
Other Financing Uses										
5.010 Operating Transfers-Out	157,937	62,054	150,000	40.5%	150,000	200,000	225,000	250,000	250,000	
5.020 Advances-Out	1,047,706	365,422	5,415	-81.8%	100,000	100,000	100,000	100,000	100,000	
5.030 All Other Financing Uses	-	-	15		-	-	-	-	-	
5.040 Total Other Financing Uses	1,205,643	427,476	155,430	-64.1%	250,000	300,000	325,000	350,000	350,000	
5.050 Total Expenditures and Other Financing Uses	42,449,858	41,148,844	42,066,474	-0.4%	42,393,141	42,911,963	43,443,569	45,495,084	47,332,370	
6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	(1,018,975)	1,274,709	698,904	-135.1%	(2,001,191)	(3,983,300)	(4,171,633)	(5,818,377)	(7,155,173)	
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	10,142,943	9,123,968	10,398,677	2.0%	11,097,581	9,096,390	5,113,090	941,457	(4,876,920)	
7.020 Cash Balance June 30	9,123,968	10,398,677	11,097,581	10.3%	9,096,390	5,113,090	941,457	(4,876,920)	(12,032,093)	
8.010 Estimated Encumbrances June 30	581,700	545,648	605,380	2.4%	-	-	-	-	-	
Reservation of Fund Balance										
9.010 Textbooks and Instructional Materials	-	-	-	-	-	-	-	-	-	
9.020 Capital Improvements	-	-	-	-	-	-	-	-	-	
9.030 Budget Reserve	-	-	-	-	-	-	-	-	-	
9.040 DPIA	-	-	-	-	-	-	-	-	-	
9.045 Fiscal Stabilization	-	-	-	-	-	-	-	-	-	
9.050 Debt Service	-	-	-	-	-	-	-	-	-	
9.060 Property Tax Advances	-	-	-	-	-	-	-	-	-	
9.070 Bus Purchases	-	-	-	-	-	-	-	-	-	
9.080 Subtotal	-	-	-	-	-	-	-	-	-	
10.010 Fund Balance June 30 for Certification of	8,542,268	9,853,029	10,492,201	10.9%	9,096,390	5,113,090	941,457	(4,876,920)	(12,032,093)	
Revenue from Replacement/Renewal Levies										
11.010 Income Tax - Renewal	-	-	-	-	-	-	-	-	-	
11.020 Property Tax - Renewal or Replacement	-	-	-	-	-	-	-	-	-	
11.300 Cumulative Balance of Replacement/Renewal Levies	-	-	-	-	-	-	-	-	-	
12.010 Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations	8,542,268	9,853,029	10,492,201	10.9%	9,096,390	5,113,090	941,457	(4,876,920)	(12,032,093)	
Revenue from New Levies										
13.010 Income Tax - New	-	-	-	-	-	-	-	-	-	
13.020 Property Tax - New	-	-	-	-	-	-	-	-	-	
13.030 Cumulative Balance of New Levies	-	-	-	-	-	-	-	-	-	
14.010 Revenue from Future State Advancements	-	-	-	-	-	-	-	-	-	
15.010 Unreserved Fund Balance June 30	8,542,268	9,853,029	10,492,201	10.9%	9,096,390	5,113,090	941,457	(4,876,920)	(12,032,093)	
ADM Forecasts										
20.010 Kindergarten - October Count	-	-	-	-	291	350	350	350	350	
20.015 Grades 1-12 - October Count	-	-	-	-	4318	4231	4231	4247	4220	
State Fiscal Stabilization Funds										
21.010 Personal Services SFSF	-	558,605	899,007		141,325	-	-	-	-	
21.020 Employees Retirement/Insurance Benefits SFSF	-	114,150	282,732		82,827	-	-	-	-	
21.030 Purchased Services SFSF	-	27,061	37,234		-	-	-	-	-	
21.040 Supplies and Materials SFSF	-	-	-		-	-	-	-	-	
21.050 Capital Outlay SFSF	-	-	-		-	-	-	-	-	
21.060 Total Expenditures - SFSF	-	699,816	1,218,973		224,152	-	-	-	-	

See accompanying summary of significant forecast assumptions and accounting policies
Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund, any portion of Debt Service fund related to General fund debt, State Fiscal Stabilization funds, and Education Jobs funds.