

Troy City Schools

Miami

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2013, 2014 and 2015 Actual;
Forecasted Fiscal Years Ending June 30, 2016 Through 2020

10/12/2015	Actual				Average Change	Forecasted				
	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015			Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020
Revenues										
1.010 General Property Tax (Real Estate)	\$13,366,656	\$13,635,641	\$14,145,302	2.9%	\$14,286,755	\$12,882,568	\$10,819,810	\$10,965,549	\$11,112,746	
1.020 Tangible Personal Property Tax	874,921	946,298	469,726	-21.1%	470,000					
1.030 Income Tax	9,587,247	10,028,221	10,352,013	3.9%	10,455,500	10,560,656	10,772,312	10,880,035	10,988,836	
1.035 Unrestricted State Grants-in-Aid	10,760,744	11,909,443	12,836,867	9.2%	13,540,127	14,549,329	14,694,822	14,841,771	14,990,188	
1.040 Restricted State Grants-in-Aid	63,954	54,527	648,767	537.5%	286,000					
1.045 Restricted Federal Grants-in-Aid - SFSF	15,336									
1.050 Property Tax Allocation	4,204,460	4,211,985	4,211,313	0.1%	4,211,318	3,802,000	3,394,000	2,985,000	2,576,000	
1.060 All Other Revenues	1,288,405	1,293,202	1,362,336	2.9%	1,350,000	1,350,000	1,350,000	1,350,000	1,350,000	
1.070 Total Revenues	40,161,723	42,079,317	44,026,324	4.7%	44,599,700	43,144,553	41,030,944	41,022,355	41,017,770	
Other Financing Sources										
2.010 Proceeds from Sale of Notes										
2.020 State Emergency Loans and Advancements (Approved)										
2.040 Operating Transfers-In	20,318		4,968							
2.050 Advances-In	48,764	13,895		-85.8%	16,332					
2.060 All Other Financing Sources	27,730	51,120	24,223	15.9%	24,000	35,000	35,000	35,000	35,000	
2.070 Total Other Financing Sources	96,812	65,015	29,191	-44.0%	40,332	35,000	35,000	35,000	35,000	
2.080 Total Revenues and Other Financing Sources	40,258,535	42,144,332	44,055,515	4.6%	44,640,032	43,179,553	41,065,944	41,057,355	41,052,770	
Expenditures										
3.010 Personal Services	23,367,414	23,443,293	24,125,105	1.6%	24,849,878	25,843,873	26,360,751	26,887,966	27,425,725	
3.020 Employees' Retirement/Insurance Benefits	10,258,519	9,891,888	9,740,725	-2.6%	10,328,178	10,947,869	11,604,741	12,301,025	13,039,087	
3.030 Purchased Services	5,891,239	6,019,046	6,375,809	4.0%	7,381,225	7,676,474	7,983,533	8,302,874	8,364,989	
3.040 Supplies and Materials	1,032,720	977,688	1,027,092	-0.1%	1,185,922	1,175,000	1,200,000	1,175,000	1,200,000	
3.050 Capital Outlay	159,752	342,996	342,436	57.3%	769,150	400,000	400,000	400,000	400,000	
3.060 Intergovernmental										
Debt Service:										
4.010 Principal-All (Historical Only)										
4.020 Principal-Notes										
4.030 Principal-State Loans										
4.040 Principal-State Advancements										
4.050 Principal-HB 264 Loans	75,964	75,964	75,964		75,964	75,964	75,964	75,964	75,964	
4.055 Principal-Other										
4.060 Interest and Fiscal Charges										
4.300 Other Objects	518,591	509,329	464,066	-5.3%	545,625	546,171	546,444	546,717	546,990	
4.500 Total Expenditures	41,304,199	41,260,204	42,151,197	1.0%	45,135,942	46,665,351	48,171,433	49,689,546	51,052,755	
Other Financing Uses										
5.010 Operating Transfers-Out	267,376	250,000		-53.2%	50,000	50,000	50,000	50,000	50,000	
5.020 Advances-Out	53,895		16,332							
5.030 All Other Financing Uses	357	18	95	166.4%						
5.040 Total Other Financing Uses	321,628	250,018	16,427	-57.8%	50,000	50,000	50,000	50,000	50,000	
5.050 Total Expenditures and Other Financing Uses	41,625,827	41,510,222	42,167,624	0.7%	45,185,942	46,715,351	48,221,433	49,739,546	51,102,755	
6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	1,367,292-	634,110	1,887,891	25.7%	545,910-	3,535,798-	7,155,489-	8,682,191-	10,049,985-	
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	9,877,151	8,509,859	9,143,969	-3.2%	11,031,860	10,485,950	6,950,152	205,337-	8,887,528-	
7.020 Cash Balance June 30	8,509,859	9,143,969	11,031,860	14.0%	10,485,950	6,950,152	205,337-	8,887,528-	18,937,513-	
8.010 Estimated Encumbrances June 30	322,862	398,493	327,768	2.8%						
Reservation of Fund Balance										
9.010 Textbooks and Instructional Materials										
9.020 Capital Improvements										
9.030 Budget Reserve										
9.040 DPIA										
9.045 Fiscal Stabilization										
9.050 Debt Service										
9.060 Property Tax Advances										
9.070 Bus Purchases										
9.080 Subtotal										
10.010 Fund Balance June 30 for Certification of	8,186,997	8,745,476	10,704,092	14.6%	10,485,950	6,950,152	205,337-	8,887,528-	18,937,513-	
Revenue from Replacement/Renewal Levies										
11.010 Income Tax - Renewal										
11.020 Property Tax - Renewal (5.8 @ 3,754,109 in '16)						1,877,055	3,754,109	3,754,109	3,754,109	
11.300 Cumulative Balance of Replacement/Renewal Levies						1,877,055	5,631,164	9,385,273	13,139,382	
12.010 Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations	8,186,997	8,745,476	10,704,092	14.6%	10,485,950	8,827,207	5,425,827	497,745	5,798,131-	
Revenue from New Levies										
13.010 Income Tax - New										
13.020 Property Tax - New										
13.030 Cumulative Balance of New Levies										
14.010 Revenue from Future State Advancements										
15.010 Unreserved Fund Balance June 30	8,186,997	8,745,476	10,704,092	14.6%	10,485,950	8,827,207	5,425,827	497,745	5,798,131-	
ADM Forecasts										
20.010 Kindergarten - October Count										
20.015 Grades 1-12 - October Count										
State Fiscal Stabilization Funds										
21.010 Personal Services SFSF										
21.020 Employees Retirement/Insurance Benefits SFSF										
21.030 Purchased Services SFSF										
21.040 Supplies and Materials SFSF										
21.050 Capital Outlay SFSF										
21.060 Total Expenditures - SFSF										

See accompanying summary of significant forecast assumptions and accounting policies

Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt